**Joint SIAS/IFoA Statement**

**Sale of The Actuary to the IFoA**

19 October 2015

For a number of years, SIAS has produced The Actuary magazine and managed The Actuary Jobs sites in a successful partnership with the IFoA. In September 2015, SIAS agreed to sell The Actuary title and jobsites to the IFoA. Central to its decision was the recognition that the longer term future of the Title would be strengthened by the time and resources which the IFoA, as the exclusive publisher is committing to its membership communications.

Fiona Matthews, Chair of SIAS said: "SIAS has not taken the decision to sell The Actuary lightly, and is proud of the role it has played in developing The Actuary into a magazine which delivers high quality content developed by actuaries for actuaries.

"We hope that selling the title to the IFoA will secure not only the long term success of the magazine, but also the long term future of SIAS enabling it to continue to deliver high quality educational talks and social events for its members."

Fiona Morrison, President of the IFoA said: "I am extremely grateful to SIAS for its invaluable contribution to building The Actuary into a successful global magazine for the benefit of the IFoA’s members.

"The IFoA is committed to building on this success, and to publishing a world class magazine that continues to contain high quality, independently edited thought leadership and commercial content that is relevant to both the IFoA's diverse international membership, as well as broader public interest stakeholders."

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